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**DEBARTOLO DEVELOPMENT BREAKS GROUND
ON NEW WALGREENS STORE IN RIVERVIEW BELL PLAZA**

Tampa, Fla. (March 16, 2009) – DeBartolo Development, LLC, announced today it has broken ground on a new Walgreens store in Riverview Bell Plaza (Phase 1). Located on the corner of U.S. 301 and Big Bend Road, just east of I-75, the 14,820-square-foot store is expected to be completed in the summer of 2009.

“DeBartolo Development is looking forward to continuing its long-standing relationship with Walgreens,” said Ed Kobel, president and chief operating officer of DeBartolo Development. “Riverview Bell Plaza will be a first-class shopping center in the heart of the Apollo Beach-Riverview-Brandon corridor.”

The 300,000-square-foot Riverview Bell Plaza (Phase 1) will be anchored by a big box store, and already signed tenants include Walgreens and Burger King. Phase I is a continuation of Phase II, which was completed in 2008 and includes Applebee’s, Sonic, Tuffy Auto, Amscot, Village Inn and The Alley, a state-of-the-art 32-lane bowling alley, restaurant and entertainment center.

“During a difficult economic time, this community in Hillsborough County continues to thrive,” Kobel said. “As the region grows, this development will help fill the retail need in the area.”

About DeBartolo Development, LLC

For more than six decades, the DeBartolo name has been an icon in the real estate industry. Founded by legendary entrepreneur Edward J. DeBartolo Sr., DeBartolo

pioneered the mall concept and built some of the most well-known shopping meccas in the nation. Lead today by Edward J. DeBartolo Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and two-time Stanley Cup Champion Pittsburgh Penguins, and his brother, Ed Kobel, DeBartolo Development is a nationwide real estate company developing projects ranging from single tenant build-to-suits to mixed-use and lifestyle, community and power centers. The company is currently developing Ka Makana Ali'i, a 1.2 million square-foot mixed-use community retail center in Kapolei, Hawaii. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com.