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SAMIR C. YAJNIK JOINS DEBARTOLO DEVELOPMENT AS SENIOR ASSOCIATE

TAMPA, FL (JULY 27, 2010) – DeBartolo Development, LLC, today announced Samir C. Yajnik has joined the company as a Senior Associate. He will be responsible for underwriting, analysis and origination of real estate debt and equity acquisition opportunities on a national basis across all product types.

“We’re excited to have Samir join our team,” said Edward M. Kobel, President and Chief Operating Officer of DeBartolo Development. “Samir’s diverse experience and knowledge of the real estate industry will be a tremendous asset to DeBartolo Development.”

Yajnik comes to DeBartolo with more than seven years of real estate experience, both domestically and internationally. Prior to joining DeBartolo Development, he was with Setpoint Partners in Miami, Fla., as a Senior Associate working in originations and sales/underwriting. Yajnik also spent one year with Newstar Financial and six years with GE Capital Services.

Yajnik received his Bachelors of Business Administration in Finance from the University of Kentucky, where he was a four year Men’s NCAA Division I Varsity Tennis player, and his Masters Degree in Real Estate from the University of Florida. He is very active in the business community as a member of the Association of Corporate Growth and the India – U.S. Chamber of Commerce. Yajnik also volunteers with Habitat for Humanity, the Indus Entrepreneurs and local community centers.

About DeBartolo Development, LLC

For more than six decades, the DeBartolo name has been an icon in the real estate industry. Founded by legendary entrepreneur Edward J. DeBartolo Sr., DeBartolo pioneered the mall concept and built some of the most well-known shopping meccas in the nation. Led today by Edward J. DeBartolo Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and two-time Stanley Cup Champion Pittsburgh Penguins, and his brother, Edward Kobel, DeBartolo Development is one of the largest privately held real estate development companies in the country. With years of work in ground-up development, joint venture projects and asset management, DeBartolo Development has extensive experience in a wide range of capabilities. From basic retail centers to the most modern mixed-use environments, to reliable investment opportunities, DeBartolo Development continues the family tradition with a suite of solutions created to meet the unique challenges of today’s market. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com

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