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24 HOUR FITNESS COMING TO KA MAKANA ALI'I

Mixed-use center selected for first West O'ahu club location

HONOLULU (December 1, 2015) – DeBartolo Development today announced that leading health club operator 24 Hour Fitness will be opening its newest Hawai'i location at Ka Makana Ali'i, the 1.4 million-square-foot regional mall currently under construction in West O'ahu.

The national fitness chain makes its West O'ahu debut with a 30,000-square-foot indoor facility, with an additional 4,000-square-feet of outdoor recreational space. The club will feature cardio, strength and functional training equipment; a full schedule of innovative group exercise classes; and personal training services.

“The addition of a world-class gym to our mixed-use center demonstrates the broad range of services and amenities that Ka Makana Ali'i will provide to the burgeoning West O'ahu region,” said Edward Kobel, President and Chief Operating Officer of DeBartolo Development. “We are excited to offer West O'ahu residents the opportunity to pursue their health and fitness goals with a 24 Hour Fitness gym just minutes away from their homes – not to mention the nearly four million members across the U.S. who will be able to enjoy this premier fitness club when they visit Ka Makana Ali'i during a stay in nearby Ko Olina or one of the many other resorts in the area.”

“We are very excited for this partnership and the opportunity to grow the 24 hour mission to West O'ahu,” said Barnaby Smith, District Manager of 24 Hour Fitness. “As a cornerstone for fitness in Hawai'i for nearly 20 years, we look forward to working with the residents of West O'ahu to inspire healthy living.

As the health club industry pioneer, 24 Hour Fitness operates eight state-of-the-art facilities in Hawai'i. Currently, the nearest club location is more than 10 miles from the future 24 Hour Fitness club at Ka Makana Ali'i.

Ka Makana Ali'i will be the first regional mall built on O'ahu in more than three decades and the only shopping center being developed in West O'ahu with department and specialty stores. Confirmed tenants include anchor Macy's, H&M, Forever 21, Victoria's Secret, Bath & Body Works, Gap, Banana Republic, Old Navy, California Pizza Kitchen, Luibueno's, AT&T, Zumiez, Rix Island Wear, Town & Country Surf Designs, Reyn Spooner, Plus Interiors, Nagoya Ramen, Auntie Anne's, Cinnabon, Gloria Jean's Coffee, a state-of-the-art Consolidated Theatres, and Hawai'i's first Hampton Inn & Suites. Construction is currently underway on the first phase of the mixed-use center, with grand opening slated for late 2016.

About DeBartolo Development, LLC

Built on a legacy of more than seven decades, the DeBartolo name is recognized as an icon in the real estate industry. Since our beginnings in 1944 when legendary entrepreneur Edward J. DeBartolo, Sr. pioneered the first shopping mall concept and developed some of the most well-known and nationally-recognized shopping landmarks, our legacy has been synonymous with success. Continuing the family tradition with the same entrepreneurial spirit, Edward J. DeBartolo, Jr., former owner of the five-time Super Bowl Champion San Francisco 49ers and his brother, Edward Kobel, have evolved DeBartolo Development into one of the largest private real estate investment and development companies in the country. Today, DeBartolo Development invests in real estate assets of all sizes and scopes, specializing in opportunistic acquisitions and market-driven, ground-up development of multifamily, hospitality, retail and mixed-use projects throughout the United States. DeBartolo Development combines experience, sound research and market foresight with institutional partnerships and strong lender and broker relationships to meet the unique challenges of today's real estate environment. For more information about DeBartolo Development, please visit our Website at www.debartolodevelopment.com

About Ka Makana Ali'i

Construction for Ka Makana Ali'i – The Center for West O'ahu – is underway in Kapolei with the first phase scheduled to open in 2016. Hawai'i's newest mall will feature more than 150 exciting shopping, dining and entertainment offerings, two hotels and LEED-certified office space. The 1.4 million-square-foot Macy's-anchored project is located within minutes of Hawai'i's fastest growing communities and will serve as a central gathering place for all of West O'ahu. A partnership between DeBartolo Development and the State Department of Hawaiian Home Lands, Ka Makana Ali'i will financially support programs benefiting Native Hawaiian interests statewide for decades to come. For more information, please visit kamakanaalii.com.

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