

DeBartolo Development purchases 45+ acres in Daytona Beach

DAYTONA BEACH, Fla. July 2006 - DeBartolo Development is pleased to announce today that it has closed on the \$5.7 million purchase of more than 45 acres of land in Daytona Beach, Fla. The land parcel, located at I-95 and I-4 (Belville Rd.), is permitted for mixed use. DeBartolo will develop a mixed use project with residential and retail components.

Daytona Beach, once a quiet beach community, is transforming into a fresh, new waterfront community that is calling for new retail shopping experiences and more residential development.