

10:31 AM EST Monday

DeBartolo enlisted for town center

The owner of the New River Township planned community in Pasco County has formed a joint venture with Tampa-based DeBartolo Development LLC to create a town center with more than 3 million square feet of stores, shops, offices and apartments.

Beat Kahli, who heads New River Associates, said 2,000 high-density multifamily residential units are planned for the town center, located in the northeast section of the community, along with 680,000 square feet of mixed-use commercial and office space.

New River will begin construction of a 57,000-square-foot mixed-use office building off State Road 54 about a mile from the proposed town center site next year, according to Kahli. He added that engineering is now under way for the road networks that will serve the town center and road construction is expected to start next year as well.

Kahli has also formed a joint venture with DeBartolo to develop 1,000 condominiums at Avalon Park in east Orlando. That project, like the New River town center, is currently in the design stage.